

MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES



P.O. Box 30220
Lansing, Michigan 48909-7720

ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

FOR THE MONTH ENDING JUNE 30, 2007



Michigan Department of Labor & Economic Growth

The Department of Labor & Economic Growth will not discriminate against any individual or group because of race, sex, religion, age, national origin, color, marital status, political beliefs or disability. If you need help with reading, writing, hearing, etc., under the Americans with Disabilities Act, you may make your needs known to this agency.

Visit OFIS online at: www.michigan.gov/ofis Phone OFIS toll-free at: 1-877-999-6442

<u>BANK ACTIVITY</u>					
<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS					
03/16/06	BT-0612-06-01	Lotus Bank, Novi, Oakland County	07/05/2006 APPROVED	FDIC APPROVED	#1051. Opened 02/28/2007.
08/31/06	BT-0612-06-02	First Spirit Bank, Detroit, Wayne County	12/07/2006 APPROVED	FDIC APPROVED	
09/11/06	BT-0612-06-03	First Michigan Bank, Troy, Oakland County	10/05/2006 APPROVED	FDIC APPROVED	
03/15/07	BT-0612-07-01	Level One Bank, Farmington Hills, Oakland County	06/07/2007 APPROVED		
SECTION 3706 NEW BANKS					
06/01/07	BT-0614-07-01	SSB Interim Bank, Sidney, Montcalm County	06/26/2007 APPROVED	FDIC APPROVED	
CONSOLIDATIONS (SECTION 3701)					
10/19/06	BT-0615-07-01	Community Bank, Caro, with and into Northstar Bank, Bad Axe.	12/21/2006 APPROVED	FDIC APPROVED	Effective 02/05/2007.
10/24/06	BT-0615-07-02	Fidelity Bank, Birmingham, with and into Community Bank of Dearborn, Dearborn	12/28/2006 APPROVED	FDIC APPROVED	Effective 01/04/2007.
02/13/07	BT-0615-07-03	Republic Bank, Lansing, with and into Citizens Bank, Flint	03/22/2007 APPROVED	FRB APPROVED	Effective 04/28/2007.
02/14/07	BT-0615-07-04	FSB Bank, Breckenridge, with and into Isabella Bank and Trust, Mt. Pleasant	03/02/2007 APPROVED	FRB APPROVED	Effective 04/16/2007.
CONSOLIDATIONS (SECTION 3706)		NO ACTIVITY			

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
PRINCIPAL OFFICE RELOCATIONS					
08/28/06	BT-0616-06-04	Main Street Bank, Northville to relocate its principal office from 201 E. Main Street, Northville, to 133 W. Main Street, Northville, Wayne County.	09/27/06 ALLOWED	FDIC APPROVED	Effective 01/29/2007.

CONVERSIONS

04/17/07	BT-0618-07-01	The Ionia County National Bank of Ionia	06/14/2007 APPROVED	FDIC APPROVED	Effective 06/30/2007.
----------	---------------	---	------------------------	------------------	-----------------------

FULL TRUST POWERS

NO ACTIVITY

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

<u>Charter No.</u>	<u>Name of Institution and Location</u>	<u>Date</u>
--------------------	---	-------------

SAVINGS BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
--------------------------	--------------------	--	-------------------------	---------------------------	-----------------

NEW BANKS: NO ACTIVITY

CONVERSIONS: NO ACTIVITY

CONSOLIDATIONS:

OTHER ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
--------------------------	--------------------	--	-------------------------	---------------------------	-----------------

BIDCO:

FOREIGN BRANCHES: NO ACTIVITY

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	NO ACTIVITY		
<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
CONVERSIONS:	NO ACTIVITY		
MERGERS:			
10/09/2006	Holland Central Credit Union with and into Parda Federal Credit Union		Certificate of Merger issued 01/29/2007, effective 12/31/2006.
10/30/2006	Battle Creek Postal Credit Union with and into Post Metro Credit Union		Certificate of Merger issued 04/25/2007, effective 04/01/2007.
11/29/2006	Veterans Administration Federal Credit Union with and into Norway Community Credit Union		Certificate of Merger issued 05/03/2007, effective 03/31/2007.
12/13/2006	Research Federal Credit Union with and into Community Choice Credit Union		Commissioner's Order issued 02/12/2007. Extension of merger until 08/31/2007.
01/08/2007	Hometown Community Credit Union with and into Telcom Credit Union		Certificate of Merger issued 03/23/3007, effective 03/01/2007.
01/09/2007	Lansing Area Catholic Credit Union with and into Michigan Catholic Credit Union		Certificate of Merger issued 06/21/2007, effective 05/31/2007.
02/12/2007	Southeast Oakland Community Credit Union with and into Telcom Credit Union		Certificate of Merger issued 05/17/2007, effective 05/01/2007.
03/23/2007	Town & County Family Credit Union with and into Frankenmuth Credit Union		Commissioner's Order issued 05/03/2007.

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
MERGERS (CONTINUED):			
03/30/2007	Crestwood Community Federal Credit Union, Garden City and Wy-South Federal Credit Union, Wyandotte with and into Affinity Group Credit Union		Commissioner Order issued 06/13/2007.
05/17/2007	Member's Choice Credit Union, Redford Township with and into Premier Financial Credit Union, Clinton Township		
06/13/2007	Latvian Credit Union, Grand Rapids with and into St. Paul's Latvian Federal Credit Union, Farmington Hills		
06/15/2007	Northside Credit Union, Holland with and into AAC Credit Union, Grand Rapids		

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of State-Chartered Banks												
Number of Insured Banks—Beginning.....	133	132	132	132	130	130						
Plus: Charters Granted	0	1	0	0	0	0						
Conversions.....	0	0	0	0	0	1						
Less: Mergers/Consolidations/Purchase & Assumption	1	1	0	2	0	0						
Receiverships/Liquidations	0	0	0	0	0	0						
Conversions.....	0	0	0	0	0	0						
Number of Insured Banks—Month-End.....	132	132	132	130	130	131						
Number of Uninsured Banks—Beginning.....	6	6	6	6	6	6						
Plus: Charters Granted	0	0	0	0	0	0						
Less: Mergers/Consolidations	0	0	0	0	0	0						
Receiverships/Liquidations	0	0	0	0	0	0						
Conversions.....	0	0	0	0	0	0						
Number of Uninsured Banks—Month-End	6	6	6	6	6	6						
Number of State-Chartered Insured and Uninsured Banks—Month End	138	138	138	136	136	137						
Number of State-Chartered Savings Banks—Beginning	4	4	4	4	4	4						
Plus: Charters Granted	0	0	0	0	0	0						
Conversions.....	0	0	0	0	0	0						
Less: Mergers/Consolidations	0	0	0	0	0	0						
Receiverships/Liquidations	0	0	0	0	0	0						
Conversions.....	0	0	0	0	0	0						
Number of State-Chartered Savings Banks—Month-End	4	4	4	4	4	4						
Number of BIDCOs—Beginning.....	3	3	2	2	2	2						
Plus: Licensed	0	0	0	0	0	0						
Less: License Surrendered	0	1	0	0	0	0						
Number of BIDCOs—Month-End	3	2	2	2	2	2						
Number of State-Chartered Credit Unions—Beginning .	234	233	233	232	231	230						
Plus: Charters Granted	0	0	0	0	0	0						
Conversions.....	0	0	0	0	0	0						
Less: Mergers/Consolidations	1	0	1	1	1	1						
Dissolutions.....	0	0	0	0	0	0						
Conversions.....	0	0	0	0	0	0						
Number of State-Chartered Credit Unions—Month-End	233	233	232	231	230	229						

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
State-Chartered Banks Authorized to Exercise Trust												
Powers—Beginning.....	29	29	29	29	29	29						
Plus: Effective	0	0	0	0	0	0						
Less: Powers Relinquished	0	0	0	0	0	0						
State-Chartered Banks Authorized to Exercise Trust												
Powers—Month-End	29	29	29	29	29	29						
 State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Beginning	3	3	3	3	3	3						
Plus: Effective	0	0	0	0	0	0						
Less: Powers Relinquished	0	0	0	0	0	0						
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Month-End	3	3	3	3	3	3						